



KEDIA ADVISORY

DAILY COTTON REPORT

26 Mar 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Mar-25	52500.00	52780.00	52500.00	52560.00	-0.27
COCUDAKL	17-Apr-25	2,743.00	2,770.00	2,736.00	2,759.00	0.51
COCUDAKL	20-May-25	2,767.00	2,796.00	2,766.00	2,783.00	0.32
KAPAS	30-Apr-25	1,452.00	1,454.50	1,451.00	1,452.50	0.03
COTWASOIL	17-Apr-25	0.00	0.00	0.00	1,267.10	-0.33

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	65.10	65.23	65.26	65.02	-0.08
ZCE COTTON	13495.00	13440.00	13540.00	13440.00	0.00
ZCE COTTON YARN	19620.00	19620.00	19620.00	19620.00	0.00

Cottoncandy prices slipped by 0.27% to settle at ₹52,560, driven by rising supplies and sluggish mill buying, as mills remain well-stocked without immediate procurement needs. The Cotton Association of India (CAI) cut its 2024-25 crop estimate by 2% to 295.30 lakh bales (170 kg each), down from 301.75 lakh bales, mainly due to lower-than-expected yields in central India. A notable 10% decline in acreage is set to reduce this year's output from 327.45 lakh bales last season. The government's second advance estimate also trimmed projections to 294.25 lakh bales, reflecting a 1.5% reduction. Regionally, CAI forecasts Gujarat's production to drop by 4 lakh bales and Maharashtra's by 3 lakh bales, while Odisha may see a modest rise of 0.55 lakh bales. Imports are projected to double to 32 lakh bales in 2024-25, with 22 lakh bales already imported by February-end, reflecting a strategic move to balance domestic shortages. Despite steady domestic consumption, pegged at 315 lakh bales, exports are expected to fall by 40% to 17 lakh bales, leading to lower closing stocks at 23.49 lakh bales (down from 30.19 lakh bales last year). Globally, Brazil's production is forecasted to rise 1.6% to 3.7616 million tons, driven by a 4.8% expansion in planting areas. Technically, the market is under long liquidation, with open interest down 34.44% to 59 contracts. Support is seen at ₹52,440, with a further drop potentially testing ₹52,330. Resistance lies at ₹52,720, and a breakout could push prices toward ₹52,890.

Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,453.45	-0.51
29 mm Cotton	कादी	25,576.50	0.01

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Mar-25	-0.27	-34.44	Long Liquidation

Technical Chart



BUY COTTONCANDY MAR @ 52400 SL 52100 TGT 52700-53000. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Mar-25	52560.00	52890.00	52720.00	52610.00	52440.00	52330.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,826.80	0.23
Cotton Seed Oilcake	कादी	2,871.15	-0.23

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	17-Apr-25	0.51	-1.98	Short Covering
COCUDAKL	20-May-25	0.32	6.40	Fresh Buying

Technical Chart



SELL COCUDAKL APR @ 2780 SL 2820 TGT 2740-2700. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	17-Apr-25	2,759.00	2789.00	2755.00	2755.00	2740.00	2721.00
COCUDAKL	20-May-25	2,783.00	2812.00	2782.00	2782.00	2768.00	2752.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,422.45	-0.51
Kapas	कादी	1,442.10	0.22

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	0.03	-0.16	Short Covering

Technical Chart



BUY KAPAS APR @ 1450 SL 1440 TGT 1460-1470. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,452.50	1456.00	1455.00	1453.00	1452.00	1450.00

NCDEX Cocudaki Seasonality



MCX Cottoncandy Seasonality





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